

Quick Innovation Assessment

Success is fundamentally about –

- Being opportunistic, agile, and a sense of where the money is going to be
- Vision and having strong look ahead
- Being very good at business innovation and monetizing value creation
- Leveraging + ve attributes for advantage and mitigating – ve attributes
- Being very determined, resourceful, tenacious and the courage to act
- Knowing how to prudently manage the changing nature of risk
- Mindset
- Having several perspectives to increase assessment accuracy

To assess the potential of your organization meaningfully improving outcomes from innovation, please complete the following chart –

<u>Criteria</u>	P e r s p e c t i v e * 				<u>Average</u>
	<u>Enterprise Exec</u>	<u>Innov</u>	<u>a Startup</u>	<u>Innovation Consultant</u>	
+ ve Attributes					
1. Entrepreneurial	_____	_____	_____	_____	
2. Ambitious	_____	_____	_____	_____	
3. Driven	_____	_____	_____	_____	
4. Competent	_____	_____	_____	_____	
Total -	_____	_____	_____	_____	= _____
- ve Attributes					
A. Naive	_____	_____	_____	_____	
B. Ignorance	_____	_____	_____	_____	
C. Arrogance	_____	_____	_____	_____	
D. RTMC **	_____	_____	_____	_____	
Total -	_____	_____	_____	_____	= _____
Innovation Rating ***	_____	_____	_____	_____	_____

Cont'd

To provide ratings –

* For each “ **Perspective** “ the person selects a rating from 1 to 10 (with 1 being low and 10 being high) for each “ **Criteria** “.

To qualify to provide ratings, each person needs to be very knowledgeable in a domain as well as have very high awareness of the organization and the industry, business and consumer trends, technology / digital, etc. as follows –

- A Business Executive in the enterprise responsible for new revenue / services / capabilities
- A person in the enterprise responsible for innovation / strategy / new initiatives
- A founder from a startup in the space
- An external Innovation Practitioner competent in Disruptive Innovation

The higher rating in the **+ve Attribute** section indicates the greater the organization ability and competencies for the respective criteria. The greater these qualities the greater the probability to change, adapt and make good on opportunities – to innovate for impact.

A high rating in the **-ve Attribute** section indicates a general organization lack of awareness, knowledge or competencies for the respective criteria. The higher the numbers in this section, the greater the resistance to change or to move beyond the status quo – blockers to progress.

Since the ratings will vary depending on the perspective, an average is calculated for an overall rating - as an indicator of the organization potential to create and monetize new products / services / value.

** **RTMC** = Resistance To Meaningful Change

*** **The Innovation Rating** - is the net or the difference between the “ + ve Attributes “ - less - the “ -ve Attributes “ for the organization as follows -

- > 5 Highly competent in Innovation
- 0 - 5 Average Innovation competency
- 5 - 0 Requires development of Innovation competencies
- < - 5 Needs to learn the basics of Innovation